

Housing Revenue Account Budget 2024/25 - 2026/27

	2023/24 (Forecast)	2024/25	2025/26	2026/27	See Para.
	£000	£000	£000	£000	
Income					
Housing Rents	(67,503)	(73,509)	(74,171)	(75,932)	5.5
Heating Income	(1,183)	(1,625)	(1,520)	(1,545)	6.9
PFI Credit	(23,374)	(23,374)	(23,374)	(23,374)	6.7
Other Income	(3,897)	(2,071)	(1,153)	(1,171)	6.6
Funding from General HRA Reserve	(11,814)	(25,675)	(25,294)	(12,504)	7.1

Total Income	(107,771)	(126,254)	(125,512)	(114,526)	
Expenditure					
Housing Services- Management	14,940	15,361	15,577	15,805	6.28
Housing Services - R&M	25,444	24,684	24,735	24,818	6.35
PFI Contractor Payments	34,137	35,283	35,814	36,137	6.7
Communal Heating	1,851	1,245	1,270	1,295	6.9
Supervision and Management	6,141	5,878	5,932	6,026	
Contribution to Bad Debts	600	555	560	573	6.5

Hardship Fund	700	300	0	0	5.6
Depreciation	20,173	24,387	24,736	25,103	
Other Expenditure	844	890	913	936	
RCCO	0	14,976	13,280	380	6.20
Interest Payable and similar charges	2,702	2,695	2,695	3,297	6.16
Total Expenditure	107,532	126,254	125,512	114,370	
Total Reserves (exc Insurance):					

Opening Balance	(104,440)	(92,626)	(66,951)	(41,657)	7.1
Funding (from)/to Revenue	11,814	25,675	25,294	12,504	
Closing Balance	(92,626)	(66,951)	(41,657)	(29,153)	